



BEARFACTS 1991 – 2001 DeSoto , Mississippi [28033]

DeSoto is one of 82 counties in Mississippi. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2001 population of 113,246 ranked 5th in the state.

PER CAPITA PERSONAL INCOME

In 2001 DeSoto had a per capita personal income (PCPI) of \$27,720. This PCPI ranked 2nd in the state and was 126 percent of the state average, \$21,990, and 91 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.4 percent from 2000. The 2000-2001 state change was 4.7 percent and the national change was 2.5 percent. In 1991 the PCPI of DeSoto was \$16,850 and ranked 2nd in the state. The 1991-2001 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 DeSoto had a total personal income (TPI) of \$3,139,166*. This TPI ranked 4th in the state and accounted for 5.0 percent of the state total. In 1991 the TPI of DeSoto was \$1,202,354* and ranked 5th in the state. The 2001 TPI reflected an increase of 10.9 percent from 2000. The 2000-2001 state change was 4.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 10.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of DeSoto. In 2001 net earnings accounted for 79.2 percent of TPI (compared with 79.5 in 1991); dividends, interest, and rent were 10.7 percent (compared with 10.8 in 1991); and personal current transfer receipts were 10.1 percent (compared with 9.8 in 1991). From 2000 to 2001 net earnings increased 11.2 percent; dividends, interest, and rent increased 5.1 percent; and personal current transfer receipts increased 15.0 percent. From 1991 to 2001 net earnings increased on average 10.0 percent each year; dividends, interest, and rent increased on average 10.0 percent; and personal current transfer receipts increased on average 10.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in DeSoto increased from \$1,273,442* in 2000 to \$1,461,531* in 2001, an increase of 14.8 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$570,709* to the 2001 estimate was 9.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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